

**Corrigendum-IV**

**RFP for Selection of Revenue Collection Agency under Odisha State Road Transport Corporation**

**No. 1516/OSRTC/14TR-12/23 RFP No. 1337 Date: 04/05/2023**

**Date: 04/07/2023**

SI.No.	Section / Page No.	Existing Clause	Revised Clause
1.	5.11 Failure to agree with the Terms & Conditions of this RFP:	Failure of the successful bidder to agree with the terms and conditions of this RFP shall constitute sufficient grounds for the annulment of the award, in which event TIA may call for new proposals and appropriate the Performance Bank Guarantee or EMD paid by the selected bidder.	<p>Failure of the successful bidder to agree with the terms and conditions of this RFP shall constitute sufficient grounds for the annulment of the award, in which event TIA may call for new proposals and appropriate the Performance Bank Guarantee or EMD paid by the selected bidder.</p> <p><b>Bidder Default :</b> The Purchaser may, without prejudice to any other remedy for any breach of any terms /condition of the contract, by written notice of default of 30 days sent to the Contractor/Bidder, terminate the contract in whole or in part and forfeit the performance security along with interest thereupon:</p> <p><b>Authority Default :</b> The Authority (TIA) may breach the contract by written notice of default of 30 days sent to the Contractor/Bidder .</p> <p><b>Exit Clause:</b> Either party has the right to terminate the contract by providing written notice at least 30 days in advance and clear the pending dues.</p>

  
General Manager (A)

OSRTC, Bhubaneswar